

INSURED WARRANTY SYSTEM AND METHOD

ABSTRACT

5 An insured warranty system 2 for performing processing by using a computer, wherein a part or all of insurance premiums paid to a guaranty company 6 by a client 3 who got a loan from a financial company 4 is paid to a nonlife insurance company 8 as insurance money

10 by said guaranty company 6; when said client 3 becomes unable to work for more than one month and not more than seven months, a monthly repayment amount by the client 3 to the financial company 4 during the period of being unable to work is paid by said nonlife insurance company

15 8 as insurance money in accordance with a period obtained by subtracting one month of an exceptional period from the actual period of being unable to work; when said client 3 is unable to work for more than seven months, said guaranty company 6 pays as guarantee a remaining

20 repayment amount until the end of the period of being unable to work after exceeding the seven months, besides payments by said nonlife insurance institution 8.

According to the invention, a consumer (client) can borrow money with a sense of security and obtain full security, and a financial institution can save expenses

on collecting operations and prevent loans from becoming nonperforming.